ZHI SHENG GROUP HOLDINGS LIMITED
智昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8370)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Zhi Sheng Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis in order to provide its shareholders and potential investors updates on the development of data centre business of the Group.

References are made to the announcements of the Company dated 14 February 2025, 24 February 2025 and 11 March 2025 relating to, among others, the acquisition of the land use right of a land located in Hohhot City, the Inner Mongolia Autonomous Region, the People's Republic of China (the "**PRC**") with a site area of approximately 50,000 sq.m. (the "**Land**") by the Group for building its own data centre. The board of directors ("**Directors**") of the Company (the "**Board**") is pleased to announce that the Group, through a company controlled by Mr. Lai Ningning, an executive director and substantial shareholder of the Company, received a tender award notice on 7 August 2026 from a top social media platform company for the provision of data centre services in the Group's data centre to be built on the Land for a processing capacity of around 500 megawatt in aggregate, of which around 180 megawatt is expected to be delivered by batches starting from around May 2027, subject to finalisations in certain terms and conditions. By winning the tender, the Group secures a major customer of its data centre business in the PRC. The Company will make further announcement(s) of any material developments relating to the signing of the definitive agreement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhi Sheng Group Holdings Limited
Lai Ningning
Chief Executive Officer and Executive Director

Hong Kong, 13 August 2026

As at the date of this announcement, the Board comprises Mr. Lai Ningning, Mr. Yi Cong, Mr. Liang Xing Jun and Mr. Ma Gary Ming Fai as executive Directors; Mr. Luo Guoqiang as non-executive Director; and Mr. Chan Wing Kit, Ms. Chan Pui Shan and Mr. Lin Xiaodong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.qtbgjj.com.