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ZHI SHENG GROUP HOLDINGS LIMITED

智昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8370)

COMPLETION OF ACQUISITION OF LAND USE RIGHT

References are made to the announcements of Zhi Sheng Group Holdings Limited (the “**Company**”) dated 14 February 2025 and 24 February 2025 (the “**Announcements**”) relating to the Land Acquisition. Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcements.

The Board is pleased to announce that the Land Use Right Contract was entered into between 土默特左旗自然資源局 (The Natural Resources Bureau of Tumud Zuoqi*) (as transferor) and Inner Mongolia Haoyang (as transferee), and the real estate title certificate* (不動產權證書) was issued to Inner Mongolia Haoyang, both on 11 March 2025. The consideration of the Land Acquisition, which is equivalent to the official base price, has been settled by the deposit paid by Inner Mongolia Haoyang on 13 February 2025, details of which are set out in the Announcements.

The Natural Resources Bureau of Tumud Zuoqi is a PRC government entity responsible for, among other things, the management of the trading operation of public resources in Tumud Left Banner in Hohhot City, Inner Mongolia Autonomous Region, the PRC. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Natural Resources Bureau of Tumud Zuoqi and its ultimate beneficial owner(s) are Independent Third Parties.

By order of the Board
Zhi Sheng Group Holdings Limited
Ma Gary Ming Fai
Executive Director

Hong Kong, 11 March 2025

As at the date of this announcement, the Board comprises Mr. Yi Cong, Mr. Liang Xing Jun, Mr. Ma Gary Ming Fai and Mr. Lai Ningning as executive Directors; Mr. Luo Guoqiang as non-executive Director; and Mr. Chan Wing Kit, Ms. Chan Pui Shan and Mr. Lin Xiaodong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.qtbj.com.

** For illustrative purposes*